

Meeting Notice
For the 2020
Annual General Meeting of Shareholders
(Summary Translation)

The 2020 Annual Shareholders' Meeting (the "Meeting") of Green World Hotels Co., LTD (the "Company") will be convened at 9:00 a.m., Monday, June 15, 2020 at Conference room in the Green World Hotel Nangang (located at No. 528, Section 7, Zhongxiao East Road, Nangang District, Taipei City, Taiwan)

The agenda for the Meeting is as follows:

1. Report Items

- I. The Company's 2019 annual business report.
- II. Supervisor's review report on the 2019 financial statements.
- III. 2019 report on the distribution of compensation for employees and directors.
- IV. Report on the amendment to the Company's "Ethical Corporate Management Best Practice Principles"
- V. Report on the amendment to the Company's "Corporate Social Responsibility Best Practice Principles".

2. Ratification Items

- I. Ratification of the Company's 2019 financial statements.
- II. Ratification of the Company's 2019 profit distribution plan.

3. Discussion items (I)

- I. Amendment to the "Rules of Procedure for Meeting of shareholders"

4. Elections

Full re-election of the Company's directors (including independent directors). (The directors are 4 and the independent directors are 3.) The list of candidates for the nomination system for the directors and independent directors: The directors are: Shenyan Investment Co., Ltd. Corporate investor representative: Hsieh, Hsien-Chih, H.I.S. Hotel Holdings Co., Ltd. Corporate investor representative: Kodakamine Koji, Shenyan Investment Co., Ltd. Corporate Investor Representative: Chang, Shi-Feng, Yiyaun Investment Co., Ltd. Corporate Investor Representative: Liu, Tang-Kun, and the independent directors are: Liu,

Shui-Sheng, Wu, Yi-Tsai, Huang, Chen-Chen. For the investor who wishes to view related information such as educational background/work experience, please go to the MOPS (at <http://mops.twse.com.tw>).

5. Discussion items (II)

I. Proposal to waive directors' non-compete restrictions.

The proposal for distribution of 2019 earnings adopted at the meeting of the Board of Directors is as follows :

The Company's beginning undistributed earnings was 80,308 thousand NTD. After deducting the adjustments for retrospective application of new standards by 2018 at 140,094 thousand NTD, the loss in 2018 after adjustment was 59,786 thousand NTD, adding up the net profit after tax of 59,983 thousand NTD in 2019, the distributable amount is 197 thousand NTD. With respect to Article 22-1 of the Articles of Incorporation, 10% of the amount, 20 thousand NTD, should be appropriated as the legal reserve. As no cash dividends for shareholders is proposed for this year, the year-end undistributed earnings is 177 thousand NTD.

Board of Directors

Green World Hotels Co., Ltd.